

**University of the Third Age
Croydon U3A**

**Statement of Financial Activities
For the year ended 31 July 2025**

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Statement of Financial Activities

Independent Examiner's Report to the Management Committee

This report on the financial statements of the University of the Third Age, Croydon Branch, is for the year ended 31st July 2025, which are set out on pages 2 to 4.

Respective responsibilities of trustees and examiner.

As the members of the management committee, you are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of this report

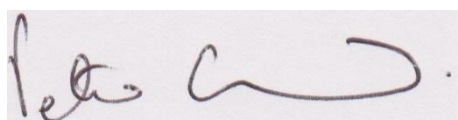
My examination was carried out in accordance with the general directions given by the Charity Commission. That examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare financial statements, which accord with the accounting records and to comply with the requirements of the Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



23/08/2025

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01/08/2024
to
31/07/2025

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Income and Expenditure

INCOME	2024/25	2023/24
Member's subscriptions	£ 17,629	£ 16,821
Gift Aid Reclaims	£ 2,892	£ 2,642
Fundraising-raffle	£ 569	£ 556
Tree Fund		
Summer Workshop		£ 860
Donations	£ 11	£ 51
Group Venue Hire	£ 12,566	£ 12,021
Refunds	£ 243	£ 105
Bank Interest	£ 321	£ 331
Travel Team	£ 30,606	£ 17,997
Marketing		
TOTAL	£ 64,835	£ 51,384
EXPENDITURE		
Hire of Rooms-U3a events and General meetings	£ 2,080	£ 1,919
General meetings. Speakers-refreshments	£ 3,714	£ 3,625
Group Resources Subsidy Claims	£ 290	£ 348
Equipment and resources	£ 480	£ 44
Insurance-licences-affiliations-third age matters	£ 6,287	£ 6,006
Magazine and Bulletin	£ 2,670	£ 3,994
Examiner fees	£ 340	£ 340
Group Leaders lunch	£ 1,294	£ 1,196
Postage-Stationery	£ 797	£ 800
Group Venue Hire	£ 12,328	£ 12,268
Summer workshops		£ 805
Committee and volunteer expenses	£ 1,189	£ 1,167
Trees		
Xmas party		
Marketing	£ 128	£ 172
Travel Team	£ 27,887	£ 20,032
TOTAL	£ 59,483	£ 52,717
surplus (deficit)	£ 5,352	-£ 1,333

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to
31/07/2025
Balance Sheet

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	2024/25	notes	2023/24
Current Assets			
Debtors			
Deposit at Virgin Money			
Metro Current Account	£	5,001	£ 3,576
Metro Savings Account	£	31,869	£ 27,435
Total Current Assets	£	36,871	£ 31,012
Current Liabilities		1	
Prepaid Fees	£	7,061	£ 4,577
Creditors			£ 1,977
Accruals			
Total Current Liabilities	£	7,061	£ 6,554
Net Assets	£	29,810	£ 24,458
Financed By			
General Fund		2	
Balance From Previous Year	£	24,458	£ 25,791
Surplus (Deficit)	£	5,352	-£ 1,333
Balance at Year End	£	29,810	£ 24,458

notes

1

creditors	2024/25	2023/24
Prepaid Fees	£ 7,061	£ 4,577
Environment Course		£ 1,977
	£ 7,061	£ 6,554

2

funds at year end	2024/25	2023/24
General Fund	£ 21,665	£ 17,293
Environment Course		£ 1,977
Travel Team Designated Fund	£ 6,656	£ 3,938
Venue Hire Designated Fund	£ 1,488	£ 1,250
	£ 29,810	£ 24,458

movement of funds

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	opening balance	income	expenditure	closing balance
General Fund	£ 17,293	£ 21,664	£ 17,291	£ 21,666
Environment Course	£ 1,977	£ -	£ 1,977	£ -
Travel Team Designated Fund	£ 3,938	£ 30,606	£ 27,887	£ 6,656
Venue Hire Designated Fund	£ 1,250	£ 12,566	£ 12,328	£ 1,488
	£ 24,458	£ 64,835	£ 59,483	£ 29,810

Notes to the Financial Statements

For the Year Ended 31st July 2025

Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 1993, together with applicable accounting standards.

The financial statements have been prepared under the historical cost convention. The financial statement includes all transactions, assets and liabilities for which the Committee is responsible in law.

Funds

Unrestricted funds are general funds which can be used for the Committee's ordinary purposes.

Designated funds are funds set aside by the committee for a particular project. Funds so designated may be pre-designated by the committee and so designation does not prevent funds being spent on any other purpose.

Restricted funds represent donations, fundraising and grants received for a specific object or invited by the committee for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Incoming Resources – Receipts

Membership fees and venue fees are recognised in the year they are due. Tax refunds are recognised when they are received. Grants and legacies are accounted for when the committee is legally entitled to the amounts due. All other income is recognised when it is receivable. All income resources are accounted for gross.

Resources Expended – Payments

All expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Fixed assets are written off in the year in which they are acquired.